

LANSDOWN TENNIS, SQUASH & CROQUET CLUB LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Income				
Subscriptions - playing		256,228		241,044
Other sporting income		30,565		26,178
Clubroom activities (net)		(8,095)		(5,422)
Other		21,025		4,282
		<u>299,722</u>		<u>266,082</u>
Expenditure				
Premises				
Business & water rates		7,276		7,515
Gas & electricity		18,629		14,413
Insurance		1,933		1,827
Cleaning & waste disposal		10,854		9,753
Sports & grounds maintenance		34,354		14,137
Clubhouse maintenance		32,445		16,669
		<u>105,491</u>		<u>64,314</u>
Staff				
Management & reception		60,880		58,808
Coaching		18,714		18,167
Recruitment & other costs		765		316
		<u>80,359</u>		<u>77,291</u>
General				
Affiliation & match fees		6,352		5,437
Licences & TV rental		2,215		1,794
Marketing		3,446		3,025
Postage & stationery		1,103		1,160
Telephone & computer		5,637		5,135
Audit & accountancy		9,792		10,292
Legal & professional		2,325		1,270
Bank charges & non recoverable VAT		8,987		2,063
Office & other		2,320		1,659
		<u>42,176</u>		<u>31,836</u>
Total expenditure		228,026		173,441
Surplus on general club activities		<u>71,696</u>		<u>92,641</u>
Bank interest received		927		1,028
Asset appropriations				
Depreciation		(66,149)		(45,824)
Reserves & grant release		38,234		23,000
Transfer (to)/from Sinking Fund		(20,000)		54,501
		(47,915)		31,677
Net (deficit)/surplus for the year		<u>24,709</u>		<u>125,346</u>
General reserve brought forward		228,818		103,472
Balance per Balance Sheet		<u>253,527</u>		<u>228,818</u>

**CLUBROOM INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £		2015 £	
Income				
Beverages	63,709		65,124	
Food & hot drinks	74,462		67,429	
Snacks	10,380		12,748	
	<u>148,551</u>		<u>145,300</u>	
Cost of sales				
Beverages	29,571		30,393	
Food & hot drinks	25,279		27,155	
Snacks	5,893		6,892	
	<u>60,743</u>		<u>64,439</u>	
Gross profit	87,808	59.1%	80,861	55.7%
Other income				
Clubroom hire & pool table	415		625	
Social events	5,907		5,288	
Non-playing subscriptions	2,066		1,994	
	<u>8,388</u>		<u>7,908</u>	
Direct costs				
Staff costs	94,494		85,371	
Other direct	9,797		8,820	
	<u>104,291</u>		<u>94,191</u>	
Result for the year	<u>(8,095)</u>		<u>(5,422)</u>	

**BALANCE SHEET
AS AT 31 DECEMBER 2015**

	£	£
Fixed assets		
Net book value	<u>493,780</u>	<u>543,774</u>
Current assets		
Stock & debtors	8,726	8,288
Cash & bank	267,531	71,515
	<u>276,256</u>	<u>79,803</u>
Current liabilities		
Creditors & accruals	<u>(83,142)</u>	<u>(50,592)</u>
LTA loan	<u>(111,200)</u>	<u>(24,000)</u>
Net assets	<u>575,694</u>	<u>548,985</u>
Reserves		
Property replacement reserve	252,000	270,000
General reserve	253,527	228,818
	<u>505,527</u>	<u>498,818</u>
Sinking fund / Designated reserve	70,167	50,167
	<u>575,694</u>	<u>548,985</u>

The figures shown above are extracted from the Statutory Accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Club. For further information the full Annual Accounts should be consulted. Copies of these can be obtained from the Club Office.

Chairman: F Proudfoot

Original Agreed and Signed on 19 April 2017

Treasurer: P Gooch