

LANSDOWN TENNIS, SQUASH & CROQUET CLUB LIMITED
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
Income				
Subscriptions - playing		256,469		256,228
Other sporting income		22,727		30,565
Clubroom activities (net)		(14,841)		(8,095)
Other		5,046		21,025
		<u>269,401</u>		<u>299,723</u>
Expenditure				
Premises				
Business & water rates		6,397		7,276
Gas & electricity		14,084		18,629
Insurance		1,981		1,933
Cleaning & waste disposal		10,321		10,854
Sports & grounds maintenance		14,831		34,354
Clubhouse maintenance		32,734		32,445
		<u>80,348</u>		<u>105,491</u>
Staff				
Management & reception		65,005		60,880
Coaching		13,249		18,714
Recruitment & other costs		712		765
		<u>78,966</u>		<u>80,359</u>
General				
Affiliation & match fees		5,815		6,352
Licences & TV rental		2,471		2,215
Marketing		2,737		3,446
Postage & stationery		728		1,103
Telephone & computer		3,907		5,637
Audit & accountancy		9,800		9,792
Legal & professional		2,883		2,325
Bank charges & non recoverable VAT		12,714		8,987
Office & other		1,493		2,320
		<u>42,547</u>		<u>42,177</u>
Total expenditure		201,862		228,027
Surplus on general club activities		<u>67,540</u>		<u>71,696</u>
Bank interest received		470		927
Asset appropriations				
Depreciation		(60,041)		(66,149)
Reserves & grant release		23,000		38,234
Transfer (to)/from Sinking Fund		(20,000)		(20,000)
		(57,041)		(47,915)
Net (deficit)/surplus for the year		<u>10,969</u>		<u>24,708</u>
General reserve brought forward		253,527		228,819
Balance per Balance Sheet		<u>264,496</u>		<u>253,527</u>

**CLUBROOM INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £		2016 £	
Income				
Beverages	67,269		63,709	
Food & hot drinks	72,572		74,462	
Snacks	8,949		10,380	
	<u>148,790</u>		<u>148,551</u>	
Cost of sales				
Beverages	29,811		29,571	
Food & hot drinks	25,577		25,279	
Snacks	4,877		5,893	
	<u>60,264</u>		<u>60,743</u>	
Gross profit	88,525	59.5%	87,808	59.1%
Other income				
Clubroom hire & pool table	107		415	
Social events	4,972		5,907	
Non-playing subscriptions	1,942		2,066	
	<u>7,022</u>		<u>8,388</u>	
Direct costs				
Staff costs	101,759		94,494	
Other direct	8,629		9,797	
	<u>110,388</u>		<u>104,291</u>	
Result for the year	<u>(14,841)</u>		<u>(8,095)</u>	

**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	£	£
Fixed assets		
Net book value	<u>453,007</u>	<u>493,780</u>
Current assets		
Stock & debtors	6,968	8,726
Cash & bank	272,256	267,531
	<u>279,224</u>	<u>276,257</u>
Current liabilities		
Creditors & accruals	<u>(45,968)</u>	<u>(83,143)</u>
LTA loan	<u>(97,600)</u>	<u>(111,200)</u>
Net assets	<u>588,662</u>	<u>575,694</u>
Reserves		
Property replacement reserve	234,000	252,000
General reserve	264,495	253,527
	498,495	505,527
Sinking fund / Designated reserve	90,167	70,167
	<u>588,662</u>	<u>575,694</u>

The figures shown above are extracted from the Statutory Accounts and may not contain sufficient information to allow for a full understanding of the financial affairs of the Club. For further information the full Annual Accounts should be consulted. Copies of these can be obtained from the Club Office.

Chairman: A J Ewings

Original Agreed and Signed on XX March 2018

Treasurer: M J Groves